Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

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PAGE 01 STATE 001960
ORIGIN EB-07

INFO OCT-01 ARA-10 ISO-00 COME-00 AGRE-00 TRSE-00 /018 R

DRAFTED BY EB/OFP/FPD:FSPILLMAN:DP
APPROVED BY EB/OFP/FPD:PTAYLOR
ARA/CAR:JTHYDEN
----------060023Z 085307 /70
P 052232Z JAN 77
FM SECSTATE WASHDC
TO AMEMBASSY KINGSTON PRIORITY

UNCLAS STATE 001960

E.O. 11652: N/A

TAGS: EAGR

SUBJECT: CCC CREDIT TO JAMAICA
REF: STATE KINGSTON 00045 JAN 1977

1. FOLLOWING IS TEXT OF FASTO 85 SENT TO AMEMBASSY SANTO DOMINGO ON DECEMBER 30, CONCERNING CCC CREDIT FOR WHEAT AND CORN. THE CABLE SHOULD HAVE BEEN ADDRESSED TO KINGSTON DIRECTLY.

BEGIN TEXT:

1. USDA ANNOUNCED ESTABLISHMENT NEW DOLS 10 MILLION LINE CREDIT FINANCE EXPORT SALES U.S. CORN (DOLS 5 MILLION) AND WHEAT/WHEAT FLOUR (DOLS 5 MILLION) TO JAMAICA UNDER COMMODITY CREDIT CORPORATION (CCC) EXPORT CREDIT SALE PROGRAM. AT CURRENT PRICES REPRESENTS APPROXIMATELY 46,000 METRIC TONS CORN AND 38,000 METRIC TONS OF WHEAT.

2. CREDIT TERMS PROVIDE TWO-YEAR FINANCING WITH EQUAL ANNUAL PAYMENTS OF PRINCIPAL PLUS ACCRUED INTEREST.
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3. ONLY LETTERS OF CREDIT ISSUED BY U.S. BANKS, OR LETTER OF CREDIT CONFIRMED 100 PERCENT BY U.S. BANKS FOR ALL

RISKS, WILL BE ACCEPTABLE.

4. SALES ELIGIBLE CANNOT BE MADE EARLIER THAN

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JANUARY 3, 1977, AND EXPORTS MUST BE COMPLETED BY
AUGUST 15, 1977.

5. PUBLICLY ANNOUNCED WEDNESDAY, DECEMBER 29.

END TEXT

2. WE REGRET THAT THE EMBASSY WAS NOT PROMPTLY INFORMED OF CREDIT ANNOUNCEMENT. HOWEVER, AMBASSADOR RATTRAY HELD FREQUENT DISCUSSIONS WITH USDA AND WAS FULLY INFORMED OF THE PROGRESS OF THE LOAN. WE ASSUME HE HELPED PUT THE CREDIT TOGETHER FOR THE JAMAICAN SIDE.

KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, WHEAT, CORN, SALES
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE001960
Document Source: CORE
Document Unique ID: 00
Drafter: FSPILLMAN:DP
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770004-1205
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770177/aaaacpqy.tel
Line Count: 76
Litigation Code IDs:
Litigation Codes:
Litigation History:
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Message ID: 0b81b8dc-c288-dd11-92da-001cc4696bcc
Office: ORIGIN EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 45
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3656602
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT TO JAMAICA
TAGS: EAGR, CCC-1
To: KINGSTON
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/0b81b8dc-c288-dd11-92da-001cc4696bcc
Review Markings:
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